

**FOR IMMEDIATE RELEASE**

Contact: Kelly Vickers  
Director of Marketing  
Comet Solutions, Inc.  
(513) 407-5559 or (505) 323-2525  
[kelly.vickers@cometsolutions.com](mailto:kelly.vickers@cometsolutions.com)

**Comet Solutions, Inc. Secures \$1.4 million Ohio Innovation Loan**

**Cincinnati, OH — June 8, 2009**

Comet Solutions, Inc. has been awarded an Ohio Innovation Loan in the amount of \$1.4 million to be used to accelerate the development of Comet's software for performance engineering in the product design process.

Capital from the loan will be invested in software development initiatives to better respond and meet the needs of customers in the aerospace/defense and off-highway industries as well as launch new applications to reach a broader market. Growth of the company as a direct consequence of these initiatives is expected to add approximately 35 new employees in the State of Ohio over the next several years.

Dan Meyer, president of Comet Solutions, Inc., states, "The Ohio Innovation Loan, along with additional equity investment in our company, allows us to improve our software products through upgrading functionality, improving performance, developing modern open API architecture and expanding the set of 3<sup>rd</sup> party CAE and CAD tools we support." Meyer adds, "We remain committed to provide more benefits to our growing customer base and expand their use of Comet."

Meyer said, "Comet has established an office in Cincinnati, Ohio so we can take advantage of the region's rich manufacturing base and the talent, customers and partners it affords us. This is an ideal place to grow our business."

"Ohio's workforce, manufacturing strength, and central location continue to attract companies like Comet Solutions, who recognize our state for its highly competitive business environment and great quality of life," said Lisa Patt-McDaniel, interim director of the Ohio Department of Development. "Our efforts to redesign Ohio's business climate are driving firms like Comet to discover the benefits of investing and living in our state."

**About Comet Solutions, Inc.**

Comet Solutions, Inc. provides software applications that enable manufacturers to achieve a product development process driven by engineering intent. Comet software is a performance engineering workspace in which designers make determinations if design concepts meet engineering requirements during the early stages of conceptual and feasibility studies. By running analyses through reusable simulation templates powered by abstract modeling, engineers and designers gain insight into product performance much earlier in the product design process and make better informed decisions. With Comet software, companies exploit the full potential of their existing CAD/CAE/PLM tools and explore more design alternatives, enabling the rapid development and delivery of more innovative, higher quality, and cost-effective products.

**About the Ohio Department of Development**

Working with partners across the public and private sectors, the Ohio Department of Development works to attract, create, grow, and retain businesses through competitive incentives and targeted investments. Engaged every day in marketing, innovating, investing, and collaborating, the Ohio Department of Development works at the speed of business to accelerate and support the teamwork that is absolutely necessary for success by providing financial, informational, and technical assistance to those making an investment in Ohio's future.

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